

# FINANCE POLICY

## *Rationale*

Edmund Rice, founder of the Christian Brothers and Catherine McAuley, founder of the Sisters of Mercy, were motivated by a Christian love of the poor and marginalised, a commitment to the development of young people, a devotion to Mary, the mother of Jesus and the desire to put their wealth and influence to good use.

In that spirit, we at St Mary's are committed to the provision of high quality, affordable, inclusive Catholic education through a responsible, accountable and equitable distribution of resources.

## *Values*

- Care and respect of all people, property and the environment
- Parental and community involvement
- Community outreach which promotes social justice
- The growth and development of each individual
- Sustainable planning and decision making

## *Policy Statement*

The school is to maintain a sustainable financial position in accordance with the guidelines as set down by the Parish Finance Council and Brisbane Catholic Education. The day to day operating of the school finances rests with the School Leadership Team.

All families will be levied for their child's education. In the case of genuine hardship consideration will be given and remissions may be granted.

## *Implementation (Policy Consequences)*

As a consequence of this policy, the following guidelines and procedures will be developed and implemented:

- Fees and Levies
- Budget
- Remissions
- Purchasing
- Equipment Replacement;
- Students with specific needs
- Fundraising
- Financial Planning

*Adopted: February 2008  
Date of Review: 2011*